FORMTEK Finance Group

Experience Formtek's Finance Program...

one of the easiest ways to acquire new equipment!

Types of Finance Programs

Formtek offers competitive finance programs including:

- Conditional sales contracts
- Finance lease contracts \$1 buyout
- Tax lease contracts with and without an early purchase option
- Residual lease contracts stated purchase option

Benefits

- **Preserve bank credit lines.** This program doesn't affect your borrowing limits with your bank. You still have 100% of your credit available for other needs.
- **Conservation of cash.** Cash isn't tied up in overhead; it's free for income producing investments. Progress payments may be made a part of the finance contract. In effect, your cash can be used for appreciating assets, not depreciating assets.
- **Maintain ownership.** Given the long economic useful life of equipment, this program provides for customer ownership of the equipment.
- **Possible tax savings.** You may deduct the equipment depreciation and the interest portion of the monthly payment. Consult your tax advisor to determine the impact on your business.

Financing Made Easy

Let Formtek Finance Group handle all the details. Simply provide the below information and we'll create a competitive program with 36-84 month terms.

Transactions \$25,000 to \$100,000:

- Complete a simple, one-page credit application including bank and trade references.
- Personal information and social security numbers required on majority principal(s) if Sub-S, LLC or small closely held corporation.

Transactions \$100,000 to \$500,000: All of the above, plus:

- Last two years audited or reviewed financial statements. Transactions without CPA reviewed financial statements require same period federal tax returns.
- Current interim financial statement and comparable interim for same period previous year.
- Personal financial statements and last two years federal tax returns required on majority principal(s) if sub-s, LLC, or other small closely held corporations.

Transactions \$500,000 and up: All of the above, plus:

• Last three years audited or reviewed financial statements. Transactions without CPA reviewed financial statements require same period federal tax returns.

Start Today

Experience competitive financing by contacting us today!

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